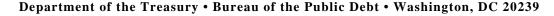
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

April 17, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: April 20, 2006
Maturity Date: July 20, 2006
CUSIP Number: 912795XM8

High Rate: 4.600% Investment Rate 1/: 4.719% Price: 98.837222

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 45.67%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | | Accepted | |
|--|----------|------------------------------------|----------|------------------------------------|
| Competitive Noncompetitive FIMA (noncompetitive) | \$ | 31,985,950 1,963,872 265,000 | \$ | 11,771,155 1,963,872 265,000 |
| SUBTOTAL | | 34,214,822 | | 14,000,027 2/ |
| Federal Reserve | | 6,278,366 | | 6,278,366 |
| TOTAL | \$ | 40,493,188 | \$ | 20,278,393 |

Median rate 4.585%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.580%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,214,822 / 14,000,027 = 2.44

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,385,506,000